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America's recovery will be much slower than that from previous recessions, but there are ways to speed it up a little: leader, page 13. The state will never get out of hand in America, as long as Americans hate taxes so much, page 44. A double dip is unlikely. But with households still overburdened by debt, years of slow growth lie ahead, pages 73-74

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Battle of the Milibands

The Miliband brothers are favourites for the Labour Party leadership. David is our choice: leader, page 19. The ideological divisions in the party may turn out to be more explosive than the fraternal contest for its leadership, page 59



The death of socialist Sweden

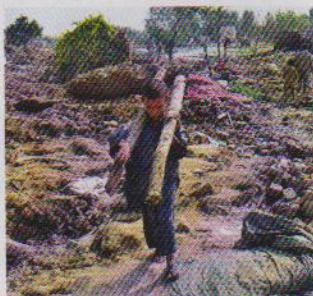
For years Sweden was a socialist nirvana. Now it is becoming a centre-right country: leader, page 15. The centre-right alliance, led by Fredrik Reinfeldt, is heading for a comfortable win in the election, page 53



Europe's Romanies

Persecuting them won't solve Europe's biggest social problem. Education might: leader, page 14. Romanies mostly have a horrible time in Europe, but they are thriving in America, page 63

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Pakistan The floodwater is draining, but it leaves behind dreadful problems: leader, page 18. The damage done to Pakistan will take years—and better government—to undo, pages 29–31. A collection of new stories on Pakistan, page 88



Scramble for Africa's banks Chinese and Western banks are flocking to Africa but finding a strategy that works isn't easy, page 75. Selling Nigeria's stricken banks is proving a hard slog, page 77



Another paradox of thrift Why low interest rates can encourage saving: Buttonwood, page 76

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We publish a special report on forests. Purveyors of water, consumers of carbon, treasure-houses of species, the world's forests are ecological miracles. They must not be allowed to vanish, says James Astill

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